QUESTION TO BE ASKED OF THE PRESIDENT OF THE HOUSING COMMITTEE ON TUESDAY, 22nd JULY 2003 BY THE DEPUTY OF ST. MARTIN

Question

- (a) In the Committee's proposition Amy's House, La Route de St. Catherine, St. Martin: proposed sale (P.68/2003), it is stated that Amy's House was subsequently advertised again and two offers in the sum of £275,000 were received. Will the President confirm that Amy's House was advertised for sale at £285,000 and, in fact, an offer to purchase the property at the asking price was made.
- (b) If his answer is in the affirmative, will the President give his reasons why that fact was not made known in the report accompanying P.68/2003 and why the offer of £285,000 was not accepted?

Answer

- (a) Amy's House was advertised for sale at £285,000 by Estate Agents, Vibert and Bridle. Including the initial tender process, the property had been advertised for sale from 17th October 2002 until 29th January 2003. Two offers were received for the property both at a figure of £275,000, one subject to survey and one not. The matter was considered by the Housing Committee on 14th February 2003. Subject to States approval, the Committee agreed to proceed with the sale of Amy's House to Mr. and Mrs. J. Bracken for the sum of £275,000, with the offer not being subject to survey.
 - The Housing Department was first advised on Friday 18th July 2003, by Estate Agents, Vibert and Bridle that indeed, on 24th February 2003, some ten days after the Housing Committee agreed to sell Amy's House for £275,000, the Estate Agents received a letter of interest from a member of the public to purchase the property at the asking price of £285,000.
- (b) Neither the Housing Department nor the Department of Property Services were made aware of this interest by the Estate Agents responsible for marketing Amy's House. In any event, the letter of interest was received after a decision had been made by the Housing Committee to sell the property. With no knowledge of the letter of interest, it could not be alluded to in the subsequent report accompanying P.68/2003.